



ANNUAL REPORT

Fiscal Year Ending - June 30, 2016

Dear Friends,

Several years ago I received a phone call asking me to take on another parish. It was a smaller parish and their pastor had died of a heart attack. One of our “retired” priests was taking care of their pastoral needs. Long story short, it would mean two parishes in two counties!! How on earth would it work?

Then I found this biblical passage that changed everything;

¹¹ For I have known well the plans I have in mind for you, says the Lord, plans for your welfare, not for woe! Plans to give you a future full of hope. ¹² When you call me, when you go to pray to me, I will listen to you. ¹³ When you look for me, you will find me. Yes, when you seek me with all your heart, ¹⁴ you will find me with you, says the Lord.

Jeremiah 29; 11-14, New American Bible

Our stewardship prayer reminds us that “with the help of God” – we are called together to be a people close to God’s heart. And in thanksgiving we respond with gifts of Time, Talent and Treasure.

This is our annual report. It’s about our faithfulness, the challenge to open our hearts to hear the call to be more faithful stewards and a pat on the back for responding faithfully to God’s invite to follow him.

Thank You & Blessings,

Fr. Scott Wimsett

Steward’s Prayer

Our parish is composed of people like me.
I help make it what it is.

It will be friendly if I am. It will be holy if I am.
Its pews will be filled, if I help fill them.
It will be prayerful, if I pray.

It will make generous gifts to many causes if
I am a generous giver. It will bring others
into its worship, if I invite and bring them.

It will be a parish of loyalty and love,
of fearlessness and faith,
of compassion, charity, and mercy,
if I, who make it what it is, am filled
with these same things!

Therefore, with the help of God,
I shall dedicate myself
to the task of being all the things
that I want our parish to be.

Amen.

| FINANCIAL REPORT (Cash Basis Report) | ACTUALS for Fiscal Year 2015-2016 | BUDGET for Fiscal Year 2016-2017 | NOTES: | 2015 - 2016 Financial Highlights and Explanations |
|--|--|---|---------------|--|
| Source of Funds | | | | |
| Stewardship - Sunday | \$2,543,046 | \$2,651,364 | 1 | Stewardship - Sunday was lower than the previous year's giving by \$34,505 and it was short of budget by \$234,583 for the fiscal year. |
| Special Gifts | 100,778 | 18,000 | 2 | |
| School | 439,399 | 468,540 | 3 | |
| Expense Recoveries | 32,288 | 31,000 | | Special Gifts includes estate gifts that were received, \$20,000 of which was unrestricted. |
| Rental Income | 26,130 | 27,000 | | |
| Organizations' Assessments | 32,782 | 21,936 | 2 | |
| Parish Life & Outreach | 4,919 | 500 | | School Income includes \$19,135 that was gifted through Corporate Matching Gifts. |
| Formation | 4,113 | 3,000 | | |
| Interest | 4,676 | 4,000 | 3 | |
| Total Source of Funds | \$3,188,131 | \$3,225,340 | | |
| Use of Funds | | | | |
| Payroll & Related for: | | | | Payroll Wages & Benefits are Archdiocesan directed; this is more than 73% of the total parish expense. |
| School | \$1,676,844 | \$1,713,663 | 4 | |
| Worship/Parish Life | 261,838 | 275,561 | | Capital Improvements , made possible by funding from the special gifts received and reserve funds, includes the completion of the new church roof, updating the Preschool entrance, painting the church and gym, and installing a new state-of-the-art sounds system in church. |
| Administration | 225,652 | 252,053 | | |
| Formation | 130,908 | 130,797 | | |
| Payroll Sub-Total | \$2,295,243 | \$2,372,074 | 4 | 5 |
| Utilities/Insurance/Facility Maintenance | \$124,202 | 330,100 | | Outreach/Charities/ Assessments is our Parish Stewardship - on the following page is a listing where parish contributions were directed. |
| Capital Improvements | 141,860 | 0 | 5 | |
| Outreach/Charities/Assessments | 375,974 | 386,038 | 6 | |
| School | 93,345 | 142,898 | | Net Difference of \$51,139. This difference is due to transfers to and from Restricted Funds to pay for Capital Improvements. |
| Worship | 25,523 | 20,800 | | |
| Stewardship | 3,724 | 64,350 | 6 | |
| General Parish | 41,419 | 40,860 | | |
| Formation | 28,825 | 9,950 | | |
| Parish Life | 6,876 | 9,950 | | |
| Sub-Total | \$841,749 | \$994,996 | | |
| Total Use of Funds | \$3,136,992 | \$3,367,070 | | 7 |
| Net Difference | \$51,139 | (\$141,730) | 7 | |

Deficit Budget - Fiscal Year 2016 – 2017

As always when preparing the parish budget, the goal is to have a balanced budget. However for the last five years, projected treasure intentions had not met our projected expenses. It is not financially healthy for the parish to cover the day-to-day expenses with Reserve Funds. Intentions for the fiscal year 2016-2017 are short of covering anticipated expenses by \$141,730.

The Administration Committee and the Parish Council cautiously approved budget knowing that every effort will be made to prevent a shortfall of intentions. Shortfalls can be avoided within this fiscal year when:

- 1) all parishioners are honest stewards
- 2) intentions are faithfully fulfilled
- 3) increased intentions are receive
- 4) the corporate gift matching opportunity is utilized
- 5) we all work together to reduce costs where possible

Parish Reserve Funds

| | |
|------------------------------------|------------------|
| Current Investment Funds: | 6/30/2016 |
| Parish Reserve | \$ 846,130 |
| Parish Legacy Fund | 61,506 |
| Music Ministry Fund (Restricted) | 63,796 |
| School Legacy Fund (Restricted) | 105,197 |
| Youth Leadership Fund (Restricted) | 24,570 |

Please consider a gift to the Lourdes Legacy Fund so that future needs of the parish may be fulfilled.

The operating budget covers only the day-to-day operating expenses; without these special gifts, we would not have the funds to properly maintain our parish facilities.

Festival Homecoming results:

| | <u>Revenue</u> | <u>Expenses</u> | <u>Net Profit</u> |
|---|-----------------------|------------------------|--------------------------|
| Capital Prize & Raffles | \$28,376 | (\$9,783) | \$18,593 |
| Sponsor Support | \$4,816 | (\$365) | \$4,451 |
| Food & Beverage Sales | \$10,777 | (\$1,183) | \$9,594 |
| 4 In A Row | \$850 | (\$167) | \$684 |
| Basketball | \$460 | \$0 | \$460 |
| Bearcat Pong | \$529 | \$0 | \$529 |
| Beat The Dealer | \$902 | \$0 | \$902 |
| Black Jack | \$933 | \$0 | \$933 |
| Cake | \$2,141 | \$0 | \$2,141 |
| Candy | \$685 | (\$168) | \$517 |
| Corn Hole Tourney (Friday) | \$126 | \$0 | \$126 |
| Corn Hole Toss | \$54 | \$0 | \$54 |
| Dime Toss | \$254 | (\$32) | \$222 |
| Disney | \$330 | \$0 | \$330 |
| Duck Pond | \$335 | (\$12) | \$323 |
| Football | \$739 | \$0 | \$739 |
| Frogger | \$465 | (\$141) | \$323 |
| Goodie Jar | \$1,921 | (\$170) | \$1,751 |
| Hair Coloring | \$311 | \$0 | \$311 |
| Kerplunk | \$627 | (\$254) | \$373 |
| Mini Bingo | \$646 | (\$260) | \$386 |
| Over/Under | \$532 | \$0 | \$532 |
| Plant / Fruit | \$1,418 | (\$1,060) | \$358 |
| Putting Challenge | \$318 | \$0 | \$318 |
| Rides & Dunk Tank | \$5,834 | (\$3,613) | \$2,222 |
| Variety | \$242 | (\$181) | \$61 |
| Festival Clean-Up | \$0 | (\$1,000) | (\$1,000) |
| Security | \$0 | (\$900) | (\$900) |
| Booths, tents, fees, lights, signs, etc. | \$425 | (\$5,802) | (\$5,377) |
| Grand Total | \$65,046 | (\$25,090) | \$39,956 |

Thank you to *EVERYONE* for your support!

Money raised at the Festival Homecoming supports our youth athletics programs. In addition, this event helps fund the repair and beautification of our facilities and athletic fields; along with funding the on-going general maintenance of equipment in the concession area and the Parish Life Center.

As all parishioners are asked to tithe, the parish also tithes.

Contributions to outside charities total a minimum of 10% of all unrestricted funds that are received - see Note [6] on a previous page. In the 2015 – 2016 fiscal year, the parish contributed a total of **\$328,530** to support the broader community. The following is a listing of some of the needs outside the parish that we were able to support:

| | | |
|-----------------------------------|---------------------------------------|---------------------------------------|
| Archdiocese of Louisville | Fern Creek/Highview Ministries | Rosebud Mission |
| Black and Indian Missions | Fr. S. Papi Reddy | Salute to Catholic School Alumni |
| Cabbage Patch | Help Ministries of Central Louisville | Salvation Army |
| Campaign for Human Development | Highland Community Ministries | Shively Area Ministries |
| Cathedraticum | Holy Land | Sister Visitor |
| Catholic Charities | Islamic Cultural Center of Louisville | South Louisville Community Ministries |
| Catholic High School Assessment | Jeffersontown Area Ministries | Southwest Community Ministries |
| Catholic Relief Services | Ministries United of So. Central Lou. | Trinity Life Center |
| Christmas/Archdiocesan Charities | Office of Multicultural Ministry | Trinity High School Scholarship Award |
| Clergy Pension | Opportunities for Life | Unbound |
| Crusade for Children | Peter's Pence | United Crescent Hill Ministries |
| Eastern Area Community Ministries | Propagation of Faith | West Louisville Community Ministries |
| Easter/Formation & Education | Retired Religious | World Missions |
| Fairdale Area Ministries | Rice Bowl | |

We have one priest to minister to every parish member. This is why it is the responsibility of each of us to care for the mind, heart, soul, and spirit of our Lourdes community.

Of the total parish, 928 families or 72%, returned their

2016 Stewardship Intention Card, recommitting themselves to their faith and to Our Lady of Lourdes parish.

Reasons to Give Thanks

1297 Registered families
75 Households new to the parish
3,682 Members
200 New members
285 Non-Catholic members
46% Married members
45% Single members
453 Students
70 Baptisms
52 First Communions
57 Confirmations
9 Marriages
40 Deaths